

\$350,000 Purchase Interest Only

	<i>5/1 \$0 down</i>	<i>5/1 5% down</i>	<i>CalHFA</i>
SALES PRICE	\$350,000	\$350,000	\$350,000
TYPE PROGRAM	5/1 I/O ARM	5/1 I/O ARM	5 year I/O 35 fixed
DOWNPAYMENT %	0%	5%	0%
DOWNPAYMENT \$	\$0	\$17,500	\$0
SECOND AMOUNT	\$70,000	\$52,500	\$15,000
LOAN AMOUNT	\$280,000	\$280,000	\$335,000
INTEREST RATE	6.875%	6.250%	6.125%
INDEX	LIBOR	LIBOR	N/A
LIFE CAP.	11.750%	11.250%	6.125%
MARGIN	3.000%	2.250%	0.000%
PAY CAP.	N/A	N/A	N/A
INT. CAP.	2.000%	2.000%	N/A
ADJ PERIOD	5yr/annual	5yr/annual	N/A
PAYMENTS	int only	int only	int only
Principal & Interest	\$1,604.17	\$1,458.33	\$1,709.90
Real Estate Taxes	\$364.58	\$364.58	\$364.58
Homeowners Insurance	\$0.00	\$0.00	\$0.00
2nd TD	\$495.83	\$350.00	\$0.00
HOA	\$200.00	\$200.00	\$200.00
PMI	\$0.00	\$0.00	\$237.29
TOTAL PITI	\$2,664.58	\$2,372.92	\$2,511.77

FINANCING INFO:

Dean R. Brown

Senior Loan Officer

Office: (858) 521-7227

REAL ESTATE AGENT

Dale Politte

Realtor

Office: (858) 673-7883

Rates and Programs Subject to change. For Informational Purposes only.

Not to be used to Extend Credit Defined in 226.2 of Reg Z. Rates effective as of 05/19/06

